

PROPOSAL
Re: Plan for 2024 Profit Distribution

To: THE GENERAL MEETING OF SHAREHOLDERS

- Pursuant to the Law on Credit Institutions No. 32/2024/QH15 dated January 18, 2024;

- Pursuant to Decree No. 93/2017/NĐ-CP dated August 7, 2017 on the financial regime applicable to credit institutions, branches of foreign banks, and the financial supervision, assessment of effectiveness of state capital investment in wholly state-owned credit institutions and partially state-owned credit institution;

- Pursuant to Circular No. 16/2018/TT-BTC dated February 7, 2018 providing guidelines for certain financial regimes applicable to credit institutions and branches of foreign banks;

- Pursuant to the 2024 consolidated financial statements of Kien Long Commercial Joint Stock Bank audited by MOORE AISIC Auditing and Informatics Services Co., Ltd.

The Board of Directors of Kien Long Commercial Joint Stock Bank respectfully submits to the Annual General Meeting of Shareholders 2025 for approval of the 2024 Profit Distribution Plan as follows:

No.	Item	Amount (VND)	Note
1	Profit before tax	1,112,058,497,825	
2	Corporate income tax	224,564,369,717	
3	Profit after tax	887,494,128,108	(1) - (2)
4	Appropriation to reserves	222,126,128,108	(a) + (b) + (c)
a	Reserve for supplementary chartered capital (*)	88,749,412,811	(3) x 10%
b	Financial reserve fund (*)	88,749,412,811	(3) x 10%
c	Other funds (reward fund)	44,627,302,486	(3) x 5.028%
5	Remaining profit after appropriations	665,368,000,000	(3) - (4)
6	Retained earnings from previous years	1,525,000,000,000	
7	Accumulated retained earnings	2,190,368,000,000	(5) + (6)
8	Retained profit used for dividend distribution (**)	1,807,409,390,000	

No.	Item	Amount (VND)	Note
9	Number of outstanding shares (listed)	361,481,878	
10	Dividend payout ratio (**)	50.00%	(8) / (9) / 10.000
11	Remaining accumulated retained earnings (**)	382,958,610,000	(7) - (8)

(*): These are mandatory reserves appropriated from after-tax profit in accordance with prevailing legal regulations.

(**): To be implemented only after the General Meeting of Shareholders approves the plan to increase charter capital.

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval.

Sincerely!

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

Recipients:

- As above;
- Archived at: BOD Office.



Tran Ngoc Minh